



Tuesday, 24 February 2026

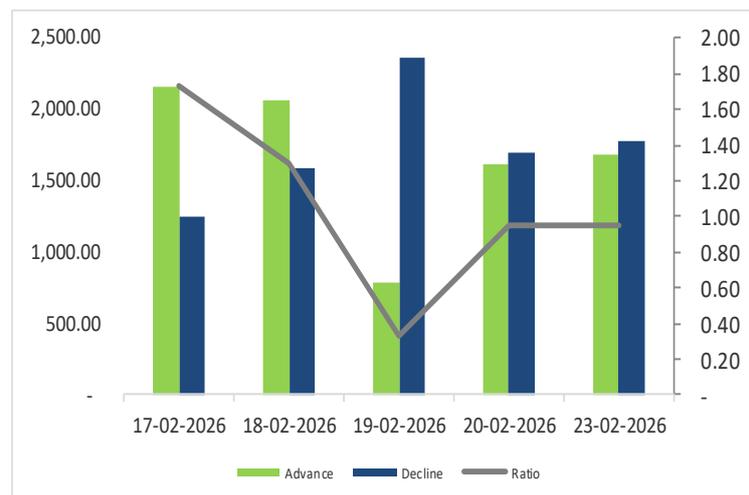
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	17051.95	0.29%	16968.03	17264.46	17508.48	17595.49
Nifty MidCap 50	16772.4	-0.83%	16882.33	16965.13	16863.52	16517.12
Nifty Auto	28077	0.83%	27317.45	27409.44	27001.1	26005.16
Bank Nifty	61264.25	0.15%	59558.55	59219.73	58383	56802.27
Nifty Energy	36741.55	0.44%	35041.21	35011.91	35112.01	35258.03
Nifty Financial Services	28455	0.87%	27419.73	27407.26	27212.92	26607.61
Nifty FMCG	52136.35	0.70%	51652.26	52942.6	53946.56	54764.15
Nifty IT	31550.5	-1.42%	37710.75	37731.13	37366.78	37351.09
Nifty Pharma	22578.55	0.56%	22047.24	22277.69	22302.12	22117.4
Nifty PSU Bank	9796.85	1.36%	8806.05	8603.41	8255.62	7762.85
NIDFENCE	8068.35	-0.38%	7841.5	7837.91	7856.99	7695.88

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
IDFCFIRSTB	6214.34	70.09	5.17
MOREPENLAB	1193.11	45.11	5.64
DEEDEV	561.50	276.61	5.66
TRIDENT	465.05	26.50	4.24
BLS	241.41	278.00	4.63
UPL	223.36	645.15	4.41
SADHNANIQ	146.64	2.20	4.01
COHANCE	132.73	315.10	4.03
KITEX	114.60	195.80	4.24
NETWORK18	95.71	35.59	4.57

NSE Advance – Decline Ratio



Technical View – NIFTY (25,713.00)

NIFTY [N59901] 25713.00, 0.55%
Price Avg(E,20) Avg(E,50)



Observations

- To commence this week, NIFTY50 index opened trading at 25,678.40, to soon mark a high of 25,771.45 and close for the day by gaining 0.55% more at 25,713.00. ADANI PORTS emerged as the top gainer jumping 2.81% over a strategic memorandum of understanding with NMDC and Brazil’s Vale S.A. on Iron Ore. PSU Banks surged high enough to appear as the top sectoral gainer as the index earned around 1.36%. Amidst geopolitical tensions, the US Supreme Court ruling that rejected President Trump’s tariffs provided much needed relief in the market.
- On the daily charts, NIFTY50 represented a small bodied bullish candlestick with almost equally lengthy upper and lower shadows signalling indecision between the bulls and the bears as the index has pushed itself up and now trades above all the key 20,50,100,200-day EMAs and the Middle Bollinger Band. MACD histogram has expanded from 5.82 to 9.17 as the MACD line continues to move above the zero and Signal line. RSI rose to 51.54 but is yet to cross the reference line from below it. Collectively, underlying bullish momentum is strengthening however further confirmation for the rally with sustained closing at higher levels is required.
- Looking at the levels, it appears that 25922 is performing as a significant resistance level for the Nifty. On the higher side, though, 25779/25798/25860 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 25617/25598/25536 and 25474 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
25641.71	25673.46	25590.6	25241.98

Technical View – BANK NIFTY (61,264.25)



Observations.

- Stepping into a new trading week, the BANKNIFTY index began the trading hours at 61,145.55, moving further to mark an intraday high and low of 61,517.80 and 61,029.15 respectively, only to close trading at 61,264.25, increasing 0.15% from the previous day’s close. PSU Banking index provided exceptional support as it managed to gain 1.36% helping the overall banking index to extend the gains for yet another session despite IDFC First Bank crashing 20% during a single trading session.
- A small bodied bullish candle with a lower wick and a long upper wick was formed by BANKNIFTY as the price sits over the upward-moving key 20,50,100,200-day moving averages. Slight weakness in MACD histogram was observed as it shifted from 89.34 to 80.77 however the MACD line continues to rise up and above the Signal line. RSI manages to hold onto the bullish crossover as the line at 59.63 is moving beyond the reference line. In conclusion, indicators signal that the positive trend structure remains intact.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 61515 is performing as a significant resistance level for the Nifty. On the higher side, though, 61572/61759/61946 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 61026/60968/60782 and 60595 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
60495.61	59825.29	58881.37	57229.05

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL	Expiry
Current	25713	25855	142.00	65.67	1.41	1.15	30-03-2026
Previous	25571	25741	169.75	80.72	1.39	1.18	30-03-2026
Change (%)	0.55	0.44	-	-	-	-	

Long Build Up (Expiry: 30/03/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
SIEMENS	3312.9	2.76	24.88
KOTAKBANK	432.55	2.11	22.14
ICICIPRULI	668.2	1.81	20.65
ADANIANT	2201.4	1.65	16.07
AMBER	7797	1.46	17.14

Long Unwinding (Expiry: 30/03/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

Short Build-up (Expiry: 30/03/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
DIXON	10625	-4.19	24.20
TATAELXSI	4696	-2.96	26.70
MPHASIS	2318.7	-2.92	26.49
SAIL	157	-1.95	15.87
INFY	1329.9	-1.83	14.57

Short Covering (Expiry: 30/03/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	29%	71%
Stock Future	60%	40%
Index Options		
CALL	52%	48%
PUT	60%	40%
Stock Options		
CALL	40%	60%
PUT	56%	44%
Total	57%	43%

Highest OI – CE

Strike Price	Highest OI
26000	4913945
27000	3864280
26500	3273660
28000	1772350
25500	1721330
27500	1083485
24000	986190
25000	937105
25800	931060
26200	814255

Highest OI – PE

Strike price	Highest OI
25000	6079310
26000	4648265
24000	4360985
25500	3564990
24500	2866500
23000	2398570
27000	1721980
22000	1347150
25800	1128010
25700	1116375

F&O Ban for Today: SAIL

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2186.70	2229.37	2205.52	2181.67	2157.82	2133.97
2	ADANIPTS	1554.00	1596.80	1569.95	1543.10	1516.25	1489.40
3	APOLLOHOSP	7698.00	7769.00	7721.75	7674.50	7627.25	7580.00
4	ASIANPAINT	2433.80	2465.73	2448.18	2430.63	2413.08	2395.53
5	AXISBANK	1385.90	1411.17	1400.27	1389.37	1378.47	1367.57
6	BAJAJ-AUTO	9884.50	9992.17	9934.17	9876.17	9818.17	9760.17
7	BAJFINANCE	1030.55	1052.15	1043.68	1035.20	1026.73	1018.25
8	BAJAJFINSV	2046.80	2081.07	2066.47	2051.87	2037.27	2022.67
9	BEL	439.80	449.87	445.07	440.27	435.47	430.67
10	BHARTIARTL	1997.00	2010.40	2002.10	1993.80	1985.50	1977.20
11	CIPLA	1327.00	1351.00	1337.45	1323.90	1310.35	1296.80
12	COALINDIA	426.00	432.70	428.43	424.15	419.88	415.60
13	DRREDDY	1305.10	1331.63	1315.93	1300.23	1284.53	1268.83
14	EICHERMOT	8044.00	8133.00	8073.00	8013.00	7953.00	7893.00
15	ETERNAL	268.55	275.28	271.83	268.38	264.93	261.48
16	GRASIM	2873.40	2909.60	2887.60	2865.60	2843.60	2821.60
17	HCLTECH	1425.00	1453.47	1440.42	1427.37	1414.32	1401.27
18	HDFCBANK	924.10	932.07	926.87	921.67	916.47	911.27
19	HDFCLIFE	743.00	755.53	747.51	739.48	731.46	723.43
20	HINDALCO	914.85	962.38	942.76	923.13	903.51	883.88
21	HINDUNILVR	2349.00	2369.13	2354.53	2339.93	2325.33	2310.73
22	ICICIBANK	1399.00	1413.87	1407.37	1400.87	1394.37	1387.87
23	ITC	325.65	329.75	327.90	326.05	324.20	322.35
24	INFY	1328.00	1366.67	1349.67	1332.67	1315.67	1298.67
25	INDIGO	4855.00	4899.93	4874.58	4849.23	4823.88	4798.53
26	JSWSTEEL	1239.50	1258.30	1248.45	1238.60	1228.75	1218.90
27	JIOFIN	257.75	262.35	260.23	258.10	255.98	253.85
28	KOTAKBANK	430.80	439.10	433.38	427.65	421.93	416.20
29	LT	4419.00	4467.33	4437.38	4407.43	4377.48	4347.53
30	M&M	3435.00	3477.20	3456.85	3436.50	3416.15	3395.80
31	MARUTI	15050.00	15184.67	15117.67	15050.67	14983.67	14916.67
32	MAXHEALTH	1082.00	1116.80	1101.75	1086.70	1071.65	1056.60
33	NTPC	375.45	379.05	376.88	374.70	372.53	370.35
34	NESTLEIND	1314.00	1332.33	1320.83	1309.33	1297.83	1286.33
35	ONGC	276.05	283.75	279.90	276.05	272.20	268.35
36	POWERGRID	302.70	307.30	304.65	302.00	299.35	296.70
37	RELIANCE	1425.00	1442.67	1434.37	1426.07	1417.77	1409.47
38	SBILIFE	2108.00	2163.87	2133.97	2104.07	2074.17	2044.27
39	SHRIRAMFIN	1064.00	1086.73	1076.43	1066.13	1055.83	1045.53
40	SBIN	1228.90	1239.70	1232.70	1225.70	1218.70	1211.70
41	SUNPHARMA	1732.00	1744.93	1737.13	1729.33	1721.53	1713.73
42	TCS	2674.00	2723.20	2701.30	2679.40	2657.50	2635.60
43	TATACONSUM	1170.00	1192.53	1180.38	1168.23	1156.08	1143.93
44	TMPV	379.05	387.65	383.68	379.70	375.73	371.75
45	TATASTEEL	208.00	212.47	210.17	207.87	205.57	203.27
46	TECHM	1437.20	1485.73	1465.73	1445.73	1425.73	1405.73
47	TITAN	4271.00	4303.60	4283.65	4263.70	4243.75	4223.80
48	TRENT	4055.00	4151.53	4111.58	4071.63	4031.68	3991.73
49	ULTRACEMCO	12970.00	13145.33	13026.83	12908.33	12789.83	12671.33
50	WIPRO	205.90	214.77	211.04	207.31	203.58	199.85

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

Stock Holding Services Limited**(Formerly known as SHCIL Services Limited)****CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121****Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710****Call to us: 91-080-69850100****E-Mail: customerdesk@stockholdingservices.com****www.stockholdingservices.com****Disclaimer**

The research recommendations and information are solely for the personal information of the authorized recipient and does not construe to be an offer document or any investment, legal or taxation advice or solicitation of any action based upon it.

The research services (“Report”) provided is for the personal information of the authorized recipient(s) and is not for public distribution. The report is based on the facts, figures and information that are considered true, correct and reliable. The report is provided for information of clients only and does not construe to be an investment advice. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as a confirmation of any transaction. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report and should consult its own advisors to determine the merits and risks of such an investment. Stock Holding Services Limited (formerly known as SHCIL Services Limited)-(SSL) and its associate companies, their directors and their employees shall not be in any way responsible for any loss or damage that may arise to any recipient from any inadvertent error in the information contained in this report or any action taken on the basis of this information.

Disclosure

Stock Holding Services Limited (formerly known as SHCIL Services Limited) -(SSL) is a SEBI Registered Research Analyst having registration no.: INH000001121. SSL is a SEBI Registered Corporate Stock broker having SEBI Single Registration No.: INZ000199936 and is a member of Bombay Stock Exchange (BSE)- Cash Segment and Derivatives Segment, National Stock Exchange (NSE)-Cash, derivatives and Currency Derivatives Segments and Multi Commodity Exchange of India (MCX) – Commodity Derivative. SSL has registered with SEBI to act as Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 2020, bearing registration no. INP000007304 and also obtained registration as Depository Participant (DP) with CDSL and NSDL, SEBI Registration No.: IN-DP-471-2020. SSL is a wholly owned subsidiary of Stock Holding Corporation of India Limited (Stock Holding). Stock Holding is primarily engaged in the business of providing custodial services, designated depository participant (DDP) post trading services, Depository Participant Services, Professional Clearing Services, Authorized Person services in association with SSL. Neither SSL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report /recommendation. SSL or their Research Analysts have not managed or co-managed public offering of securities for the subject company(ies) in the past twelve months.

Registrations granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

The Analysts engaged in preparation of this Report or his/her relative or SSL’s associates: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report.

The Analysts engaged in preparation of this Report or his/her relatives or SSL’s associates: - (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months;

(d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

"The securities quoted are for illustration only and are not recommendatory".

The investor is requested to take into consideration all the risk factors before actually trading in equity and derivative contracts. For grievances write to grievances@stockholdingservices.com. In case you require any clarification or have any query/concern, kindly write to us at ssl.research@stockholdingservices.com.

S. Devarajan

MBA (Finance & Foreign Trade), Ph.D. (Financial Management)
Head of Research & Quant Strategist

Sourabh Mishra

MMS (Finance)
Research Analyst

Mahesh R. Chavan

MSC (Finance)
Research Analyst

Mahima Satish

BSC (Finance)
Research Associate